

Date: April 28, 2023
To: CU Anschutz Schools, Colleges and Administrative Units
From: Amy Gannon, Associate Vice Chancellor - Financial Services & Controller
RE: GAR and GIR rates for FY2024

The Financial Services Office has finalized the calculation of General Administrative Recharge (GAR) and General Infrastructure Recharge (GIR) rates for FY 2023-24.

GAR

The GAR pays for the University and campus administrative services provided to auxiliary programs on the Anschutz Medical Campus such as procurement, human resources, financial, technology, etc. The GAR rates will continue to remain the same from previous years –

- GAR – salary and operating 7.00%
- GAR – operating only 4.96%

GAR charges will be reflected on your financial statement in account code 960100.

GIR

GIR pays for expenses such as utilities, property insurance, and building maintenance costs that are not directly charged to departments. The rate for FY 2023-24 is **\$21.00** per square footage for auxiliary programs located on the Anschutz Medical Campus that occupy space of 100 square footage or more. GIR charges will be booked monthly at a fixed amount and will be reflected on your financial statement in account code 960200.

The rates will be effective starting July 1, 2023. If you have any questions, please contact me.

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