



August 7, 2023

**TO:** Department Administrators & Fiscal Managers

**FROM:** Ryan Davis, Associate Vice Chancellor for Budget, Anschutz Medical Campus  
Jen St. Peter, Associate Vice Chancellor for Budget, Denver Campus

**SUBJECT:** Projected Fiscal Year 2023-24 Fringe Benefit Rates

Below are the fringe benefit rate projections for FY 2023-24 beginning July 1, 2023 for the Denver Campus and the Anschutz Medical Campus. These numbers are for planning purposes and may be modified based on the final outcome of the fringe pools at June 30. We don't expect the final rates to vary significantly from these projections.

Remember, these are the fringe benefit rates calculated by the Budget Office and should be used as part of your annual budgeting process. If budgeting benefits on a sponsored project, see below for an estimate of the full fringe benefit rates (e.g. health, life, dental etc.)

<http://www.ucdenver.edu/research/OGC/awardadmin/preaward/Pages/fringe.aspx>

<b>Fringe Benefit</b>	<b>Current FY 2022-23 Rates</b>	<b>Projected FY 2023-24 Rates</b>
Worker's Compensation	0.088%	0.151%
Unemployment Compensation	0.146%	0.045%
<i>Sub-Total Worker's Comp. &amp; Unemployment</i>	<b>0.234%</b>	<b>0.196%</b>
Termination Pay	2.345%	0.627%
Retiree Health	0.716%	0.795%
Parental Leave*	0.000%	0.242%
Tuition Assistance Benefit (TAB)**	0.000%	0.387%
Mental Health***	0.000%	0.123%
<b>Total</b>	<b>3.294%</b>	<b>2.372%</b>

\* Parental leave was consolidated with Termination Pay prior to FY2023-24

\*\* TAB is not applicable in Fund 30 or 31

\*\*\* Mental Health rate only applies to Anschutz Medical Campus

Please forward to others in your area that need this information. Any questions about the projected rates or the fringe benefit policy should be directed to the appropriate email inbox depending on your campus, [budget.anschutz@cuanschutz.edu](mailto:budget.anschutz@cuanschutz.edu) or [budget@ucdenver.edu](mailto:budget@ucdenver.edu).