STANDARD INSURANCE REQUIREMENTS
Goods and Services – Events with Alcohol

The Vendor shall obtain and maintain, and cause its sub-contractors to obtain and maintain, at their own expense and for the duration of the Contract, the minimum insurance coverages set forth below. By requiring such minimum insurance, the University shall not be deemed or construed to have assessed the risk that may be applicable to the Vendor under this Contract. The Vendor shall assess its own risks and if it deems appropriate and/or prudent, maintain higher limits and/or broader coverages. Neither the Vendor nor its sub-contractors, under this agreement, are relieved of any liability or other obligations assumed or pursuant to the Contract by reason of its failure to obtain or maintain insurance in sufficient amounts, duration, or types. Vendor and any persons employed by Vendor for the performance of work hereunder shall be independent Vendors and not agents of the University of Colorado.

COVERAGES

**Commercial General Liability** – ISO most current form or its equivalent. Coverage to include:
- General Aggregate $2,000,000
- Products/Completed Operations Aggregate $2,000,000
- Each Occurrence Limit $1,000,000
- Personal/Advertising Injury $1,000,000

**Commercial Liquor Liability**
Liquor Liability can be included in the General Liability policy if added by endorsement to the policy. If you are in the business of serving, selling, or manufacturing alcohol, Host Liquor Liability coverage may not be substituted for Liquor Liability.
- Liquor Liability Each Occurrence Limit $1,000,000
- Liquor Liability Aggregate Limit $1,000,000

**Workers Compensation** (This requirement shall not apply when a contractor or subcontractor is exempt under Colorado Workers’ Compensation Act)
- Coverage A (Workers’ Compensation) Statutory
- Coverage B (Employers Liability) $100,000 Each Accident
- $100,000 Disease Each Employee
- $500,000 Disease Policy Limit

ADDITIONAL INSURANCE REQUIREMENTS
1. All insurers must be licensed or approved to do business within the State of Colorado and possess a minimum A.M. Best’s Insurance Guide rating acceptable to the University of Colorado.
2. The Vendor shall provide the University of Colorado a Certificate of Insurance evidencing all required coverages before commencing work or entering the University of Colorado premises. The certificate holder shall be: The Regents of the University of Colorado, a body corporate, 1800 Grant St. Suite 700, Denver, CO 80203.
3. The Vendor shall name “The Regents of the University of Colorado, a body corporate” as an Additional Insured with respect to the general liability and liquor liability policies. The Vendor agrees that the insurance requirements specified in the Contract do not reduce the liability Vendor has assumed in the Contract.
4. A waiver of subrogation in favor of the University of Colorado must apply under the Workers’ Compensation policy.
5. All insurance policies will be written on a primary basis, non-contributory with any other insurance coverages and/or self-insurance carried by the University of Colorado.
6. The parties hereto understand and agree that The University of Colorado is relying on and does not waive or intend to waive by any provision of this Contract the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, 24-10-101 et seq., as from time to time amended, or otherwise available to the University or its officers, employees, agents, and volunteers.
7. The University and Vendor shall cooperate with each other in the collection of any insurance proceeds which may be payable in the event of any loss, including the execution and delivery of any proof of loss or other actions required to effect recovery.
The Regents of the University of Colorado, a body corporate, named as Additional Insured. A Waiver of Subrogation applies in favor of the Additional Insured.