

#### **UNIVERSITY RISK MANAGEMENT**

# STANDARD INSURANCE REQUIREMENTS Goods and Services – Events with Alcohol

The Vendor shall obtain and maintain, and cause its sub-contractors to obtain and maintain, at their own expense and for the duration of the Contract, the minimum insurance coverages set forth below. By requiring such minimum insurance, the University shall not be deemed or construed to have assessed the risk that may be applicable to the Vendor under this Contract. The Vendor shall assess its own risks and if it deems appropriate and/or prudent, maintain higher limits and/or broader coverages. Neither the Vendor nor its sub-contractors, under this agreement, are relieved of any liability or other obligations assumed or pursuant to the Contract by reason of its failure to obtain or maintain insurance in sufficient amounts, duration, or types. Vendor and any persons employed by Vendor for the performance of work hereunder shall be independent Vendors and not agents of the University of Colorado.

#### **COVERAGES**

Commercial General Liability - ISO most current form or its equivalent. Coverage to include:

General Aggregate \$2,000,000
Products/Completed Operations Aggregate \$2,000,000
Each Occurrence Limit \$1,000,000
Personal/Advertising Injury \$1,000,000

### Commercial Liquor Liability

Liquor Liability can be included in the General Liability policy if added by endorsement to the policy. If you are in the business of serving, selling, or manufacturing alcohol, Host Liquor Liability coverage may not be substituted for Liquor Liability.

Liquor Liability Each Occurrence Limit \$1,000,000 Liquor Liability Aggregate Limit \$1,000,000

<u>Workers Compensation</u> (This requirement shall not apply when a contractor or subcontractor is exempt under

Colorado Workers' Compensation Act)

Coverage A (Workers' Compensation) Statutory

Coverage B (Employers Liability) \$100,000 Each Accident

\$100,000 Disease Each Employee \$500,000 Disease Policy Limit

#### ADDITIONAL INSURANCE REQUIREMENTS

- 1. All insurers must be licensed or approved to do business within the State of Colorado and possess a minimum A.M. Best's Insurance Guide rating acceptable to the University of Colorado.
- 2. The Vendor shall provide the University of Colorado a Certificate of Insurance evidencing all required coverages before commencing work or entering the University of Colorado premises. The certificate holder shall be: *The Regents of the University of Colorado, a body corporate, 1800 Grant St. Suite 700, Denver, CO 80203.*
- 3. The Vendor shall name "<u>The Regents of the University of Colorado, a body corporate</u>" as an Additional Insured with respect the general liability and liquor liability policies. The Vendor agrees that the insurance requirements specified in the Contract do not reduce the liability Vendor has assumed in the Contract.
- 4. A waiver of subrogation in favor of the University of Colorado must apply under the Workers' Compensation policy.
- 5. All insurance policies will be written on a primary basis, non-contributory with any other insurance coverages and/or self-insurance carried by the University of Colorado.
- 6. The parties hereto understand and agree that The University of Colorado is relying on and does not waive or intend to waive by any provision of this Contract the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, 24-10-101 *et seq.*, as from time to time amended, or otherwise available to the University or its officers, employees, agents, and volunteers.
- 7. The University and Vendor shall cooperate with each other in the collection of any insurance proceeds which may be payable in the event of any loss, including the execution and delivery of any proof of loss or other actions required to effect recovery.



## CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) **Current Date** 

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s)

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PRODUCER	Producer Name	CONTACT Contact Name PHONE (A/C, No, Ext): Phone Number (A/C, No, Ext): Phone Number	
	Address	E-MAIL ADDRESS: Email Address	
	City State Zip Code	INSURER(S) AFFORDING COVERAGE	NAIC#
		INSURER A: Insurer A	123456
INSURED	Insurer Name	INSURER B:	
		INSURER C:	
	Address	INSURER D :	
	City State Zip Code	INSURER E :	
		INSURER F:	
COVERA	AGES CERTIFICATE NUMBER:	REVISION NUMBER:	

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMIT	s
Α	COMMERCIAL GENERAL LIABILITY  CLAIMS-MADE X OCCUR	X		Policy Number	MM/DD/YY	MM/DD/YY	EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ 1,000,000 \$
	X Liquor Liability						MED EXP (Any one person)	\$
							PERSONAL & ADV INJURY	\$ 1,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	\$ 2,000,000
	X POLICY PRO- JECT LOC						PRODUCTS - COMP/OP AGG	\$ 2,000,000
	OTHER:							\$
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident)	\$
	ANY AUTO						BODILY INJURY (Per person)	\$
	OWNED SCHEDULED AUTOS						BODILY INJURY (Per accident)	\$
	HIRED NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	\$
								\$
	UMBRELLA LIAB OCCUR						EACH OCCURRENCE	\$
	EXCESS LIAB CLAIMS-MADE						AGGREGATE	\$
	DED RETENTION\$							\$
Α	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY		X	Dollar Number	MM/DD/YY	MM/DD/YY	PER OTH- STATUTE ER	
^	ANYPROPRIETOR/PARTNER/EXECUTIVE	N/A	^	Policy Number	WIW/DB/11		E.L. EACH ACCIDENT	\$ 100,000
	OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	1177					E.L. DISEASE - EA EMPLOYEE	\$ 100,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - POLICY LIMIT	\$ 500,000
Α	Liquor Liability - If not included above in General Liability Policy	X		Policy Number	MM/DD/YY	MM/DD/YY	Each Occurrence Aggregate	\$1,000,000 \$2,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

The Regents of the University of Colorado, a body corporate, named as Additional Insured. A Waiver of Subrogation applies in favor of the Additional Insured.

CERTIFICATE HOLDER CANCELI
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The Regents of the University of Colorado, a body corporate

School/College Department

Address

City State Zip Code

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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