

SPONSORED (THIRD-PARTY) PAYMENTS AND FINANCIAL AID

What is a Sponsored (Third-Party) Payment?

A sponsored payment, also referred to as a third-party payment, is a payment received from an entity which guarantees payment of tuition and/or fees on behalf of a student with whom it has a relationship. Some sponsors may also provide a stipend to cover living expenses or other educational costs for the student. While the payment for tuition and/or fees is typically paid directly to the university, the stipend is usually paid directly to the student.

Required Documents

Students receiving a sponsored payment must complete the **Sponsored Student Agreement Form** with the CU Anschutz Bursar's Office each semester. Please visit the Bursar's <u>Third-Party Billing</u> page for the form and more information.

How Do Sponsored Payments Affect My Financial Aid?

Sponsored payments, including the stipend portion for living expenses, are counted as other financial assistance (OFA) and will reduce your eligibility for other types of financial aid.

Additionally, federal regulations state that a student's total financial aid package cannot exceed their program's cost of attendance. The Financial Aid & Scholarships Office considers both the tuition and fees portion and the stipend portion of your sponsored award as part of your overall financial aid package.

Although the Bursar's Office will notify us of your sponsored payment, please notify the Financial Aid & Scholarships Office as soon as possible if you have received a financial aid offer and your sponsored payment does not appear on your financial aid offer letter.

Once our office has been notified that you are receiving a sponsored payment:

- Our office will review your financial aid package for the academic year to determine if any adjustments need be made to your existing financial aid awards, including scholarships, grants, loans, and other aid.
- You will be notified by email if any of your existing financial aid awards have been adjusted due to the sponsored payment.
- If existing aid funds have already been disbursed, some adjustments may result in a new or additional bill due on your CU Anschutz student account. Please review your account on the

<u>UCDAccess portal</u> and pay the balance due immediately to avoid late fees and registration holds from being added.

Types of Sponsored Payment Programs

Below are some of the most common sponsored payment programs used by CU Anschutz students:

Health Professions Scholarship Program (HPSP)

The U.S. military and the Department of Veterans Affairs offer Health Professions Scholarships Programs for medical (including Osteopathy), dental, nursing, and other health program training.

More Information About HPSP

- Health Professions Scholarship Program
 - o <u>U.S. Army</u>
 - O <u>U.S. Navy</u> (the Navy provides care for the Marines)
 - o U.S. Air Force
 - Department of Veteran Affairs

Indian Health Service (IHS) Scholarship Programs

The IHS Scholarship Program provides qualified American Indian and Alaska Native health professions students an opportunity to establish an education foundation for each stage of their pre-professional careers.

More Information About IHS

- Indian Health Service
- Indian Health Service Scholarship Program
- Indian Health Service Loan Repayment Program

National Health Service Corps (NHSC) Scholarship Program

The National Health Service Corps (NHSC) Scholarship Program awards scholarships to students pursuing an eligible training or degree program for a primary care health profession. In return, scholars commit to providing primary care health services in Health Professional Shortage Areas (HPSAs).

More Information About HPSP

- NHSC Scholarship Program
- NHSC Loan Repayment Program
- Other NHSC Loan Repayment Programs for Health Careers

Information contained in this document is accurate as of May 2025 and subject to change without notice.

Nurse Corps Scholarship Program

The National Health Service Corps (NHSC) Scholarship Program awards scholarships to students pursuing an eligible training or degree program for a primary care health profession. In return, scholars commit to providing primary care health services in Health Professional Shortage Areas (HPSAs).

More Information about Nurse Corps

- Nurse Corps Scholarship Program
- Nurse Corps Loan Repayment Program

Other Things to Consider

- Tax Implications
 - The tuition and fees portion and the stipend portion of most sponsored payments may be subject to federal, state, and possibly local income tax. Please contact a tax professional if you have questions about your specific award.