2021-2022 Interest Rates for Direct Subsidized, Unsubsidized, and PLUS Loans* Loan Type Interest Rate First disbursed on or after July 1, 2021 and before July 1, 2022 Undergrad Sub and Unsub Loans Grad Unsub Loans 5.28% PLUS Loans 6.28%

^{*} The rate for each loan is a fixed interest rate for the life of the loan.