



University of Colorado Anschutz

Central Services Administration

EDUCATIONAL
TOOLBOX SERIES



Campus Funding Model & Budget Overview

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bitly

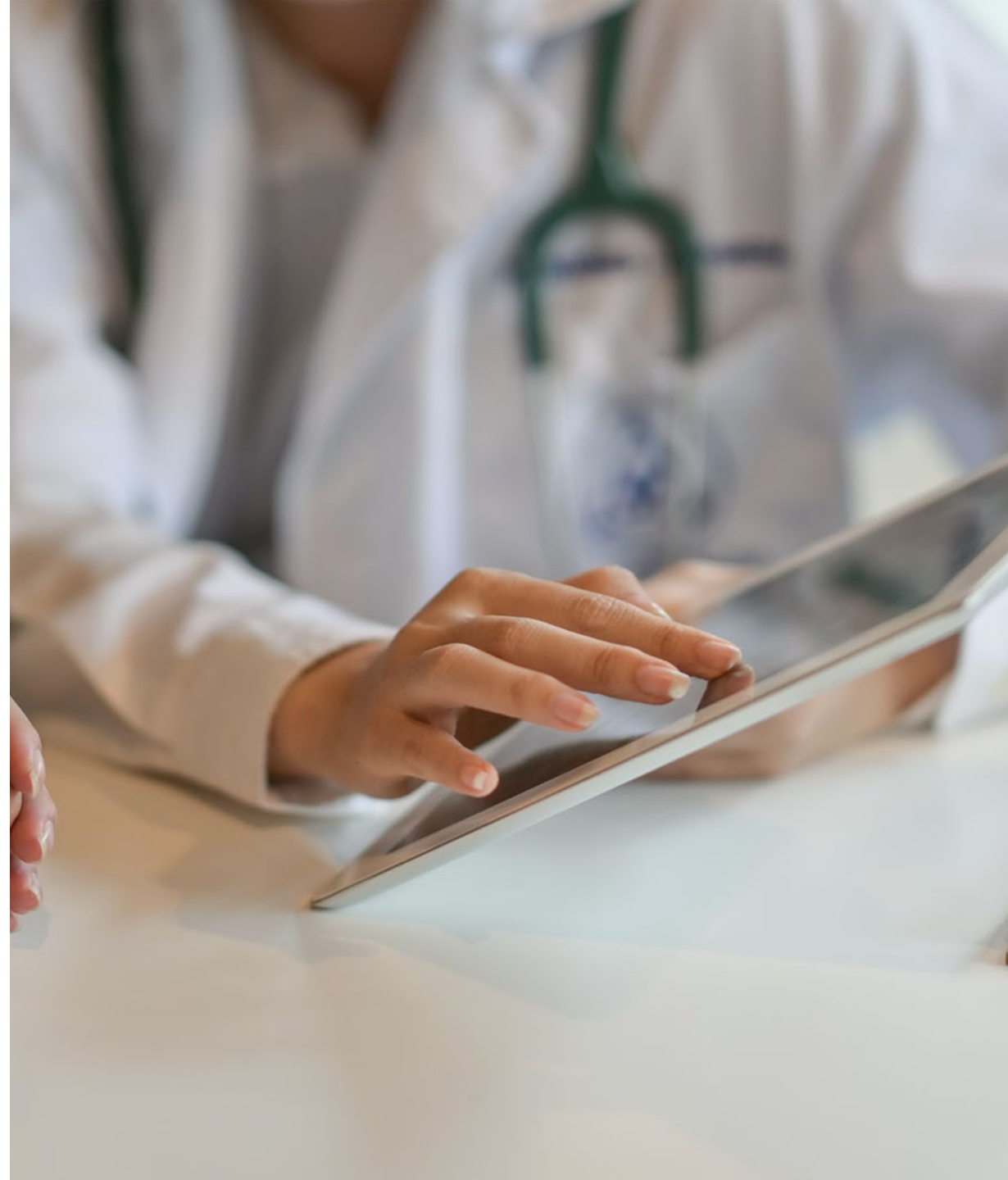
Campus Funding Model and Budget Overview

5/27/2026



Discussion Items

- ▶ Campus Financial Overview
- ▶ Current Budget Model
- ▶ New Budget Model

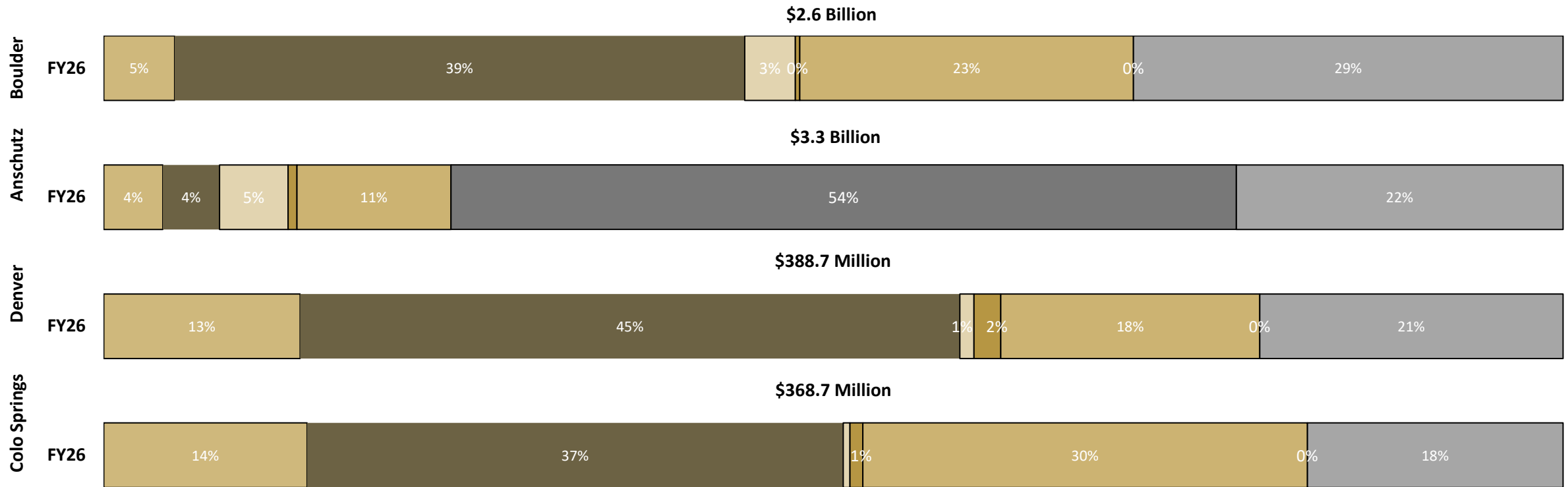


Campus Financial Overview



FY26 Budget by CU Campus

State Approp
 Tuition & Fees
 F&A
 Other Unrestricted
 Auxiliary
 CU Medicine
 Restricted



CU Anschutz FY26 Budget

Total Budget: \$3.3 Billion

Clinical Practice Plan (FY25)

- Over 6,500 Faculty
- 804k patients served
 - 765k Colorado patients
 - 263k eConsult/telehealth interactions (FY24)

CU Medicine, 53.8%

Sponsored Projects (FY25)

- Over 1,500 Principal Investigators
- \$762M awards
- 51% Federal
 - 79% NIH
- 49% Non-Federal

Gifts (FY25)

- \$246M awards

Restricted, 22.4%

5 Schools/1 College

- Fall '24 Census:
 - 4,553 students
 - 475 Undergraduate
 - 4,078 Graduate
- 1,451 degrees awarded

Unrestricted (General Fund), 13.2%

Largest Auxiliaries

- GME – Resident Program
- Hemophilia Pharmacy
- 100s of Laboratory Services
- Parking
- CU Innovations

Auxiliary, 10.6%

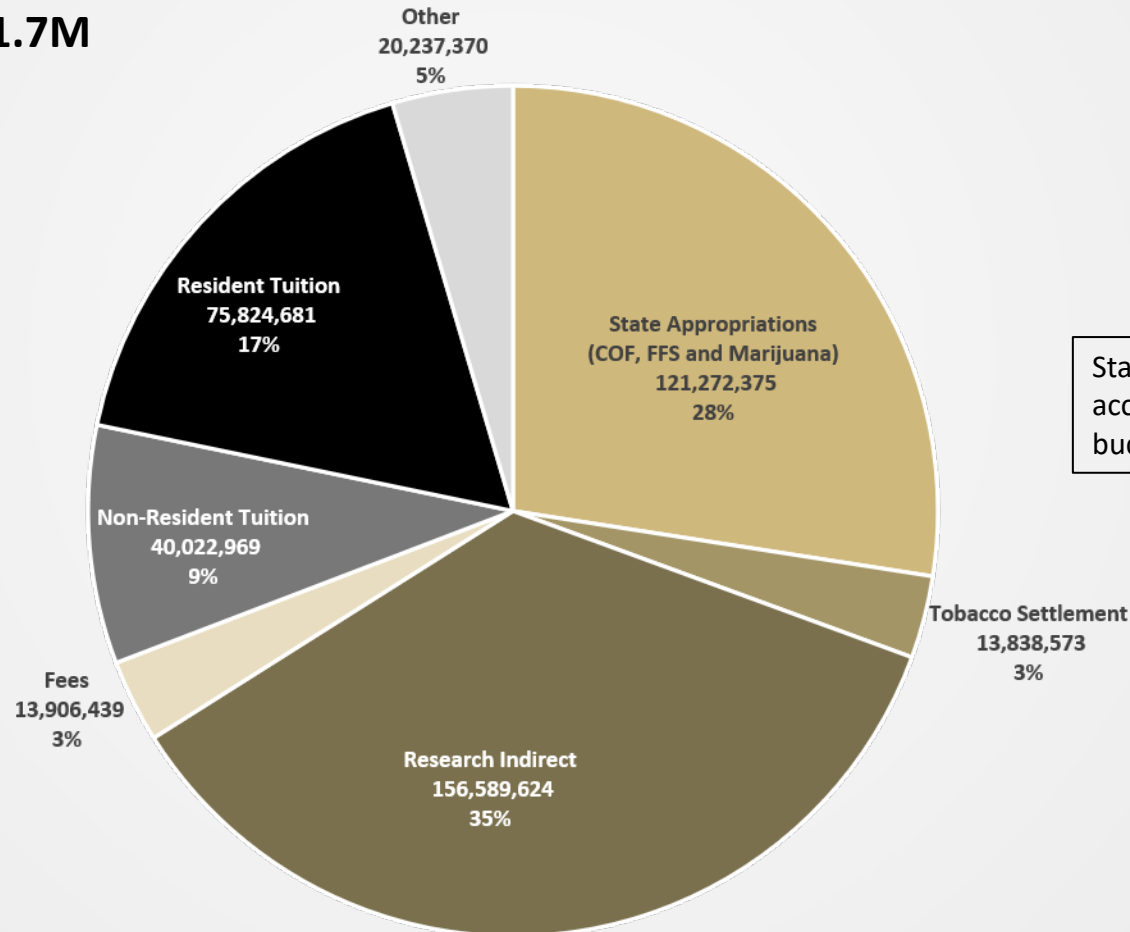
Anschutz Medical Campus FY26 General Fund Budget

Total General Fund Budget: \$441.7M

The General Fund budget constitutes
13.2% of total FY25 campus budget

General Fund based Tuition and Fees
account for 3.9% of total campus
budget

State Appropriations and Tobacco
account for 4.0% of total campus
budget



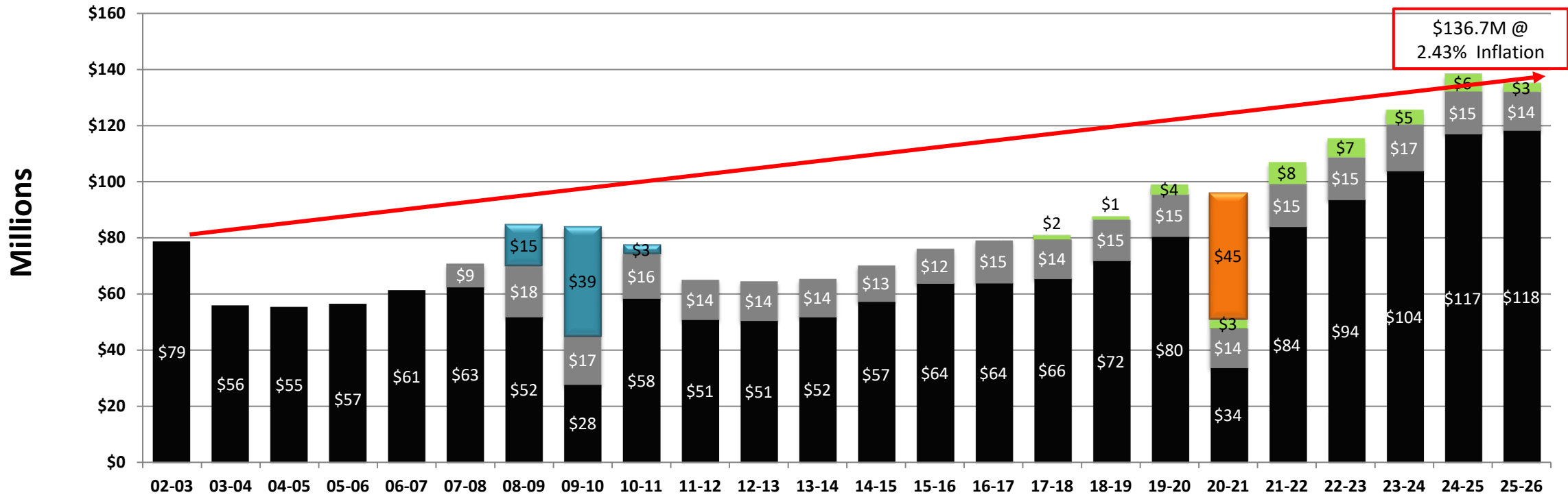
Major General Fund Budget Components

Tuition and Fees:	29%
State Appropriations and Tobacco:	31%
Indirect Cost Recovery (F&A):	35%

CU Anschutz State Funding History

Anschutz Medical Campus State Funding

State
 Tobacco
 Marijuana
 CAREs
 ARRA

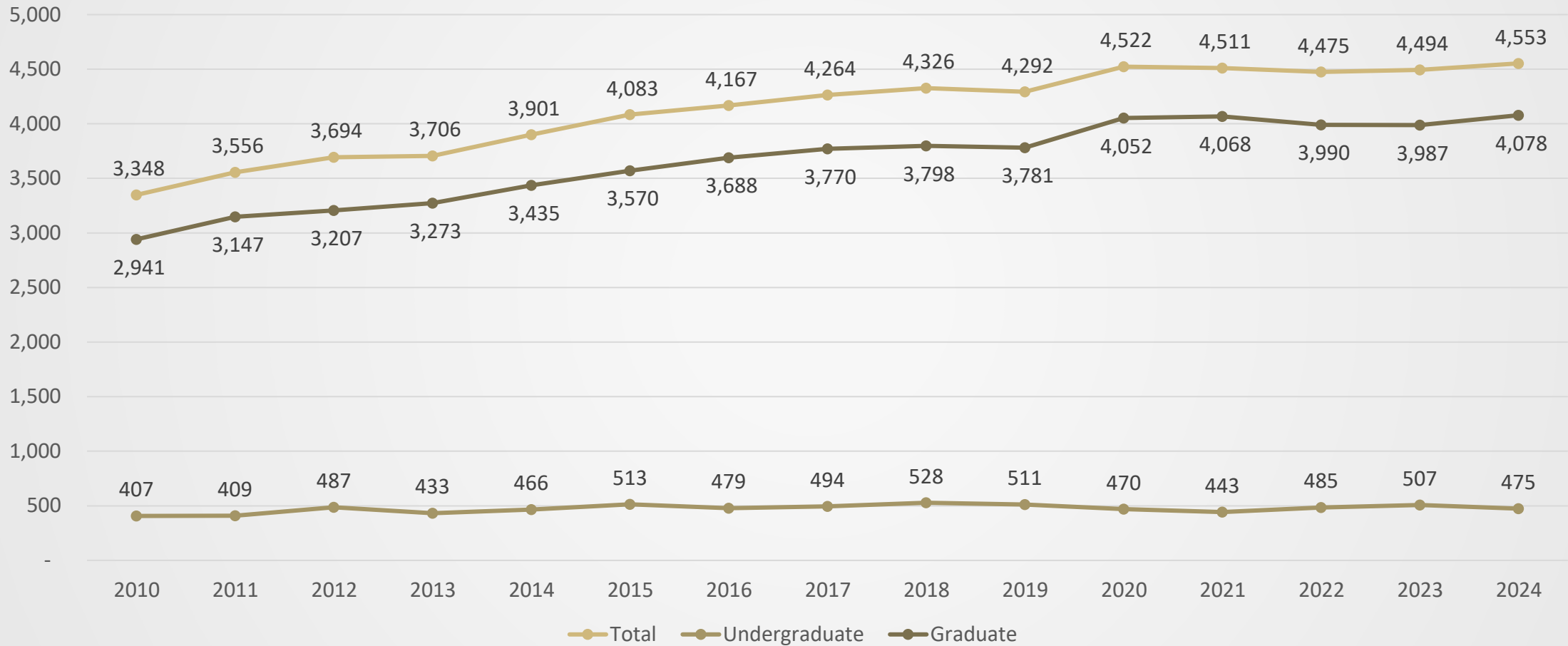


FY2026-27 State Appropriations

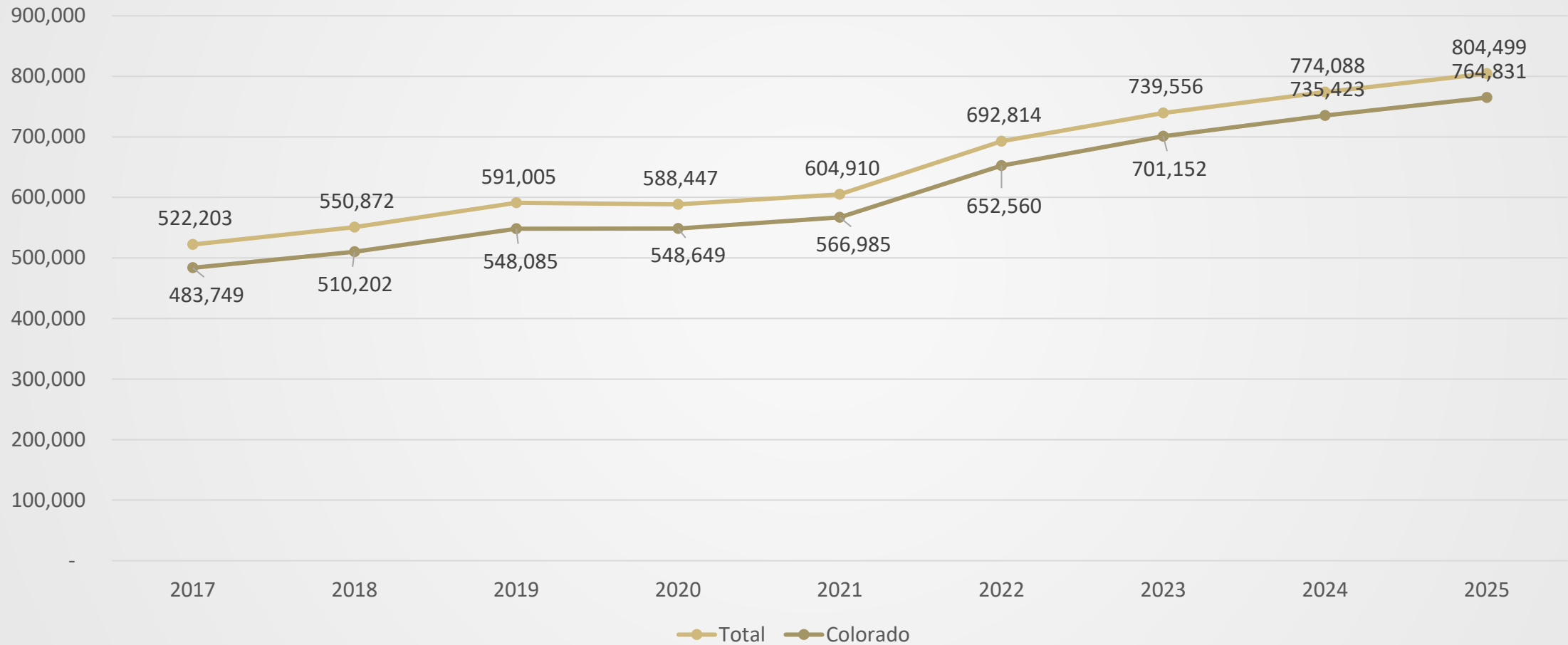
FY2025-26 State Funding Model Total	\$115,622,964
FY2025-26 State Funding Model In-year Reduction	\$(847,738)
Revised FY2025-26 State Funding Model Total (FY2026-27 Base)	\$114,775,226
FY2026-27 State Funding Model Increment	\$847,738
FY2026-27 FFS/COF Total	\$115,622,964

FY2025-26 Tobacco Settlement Total	\$13,838,573
FY2026-27 Tobacco Settlement Increment	\$(999,065)
FY2026-27 Tobacco Settlement Total	\$12,839,508

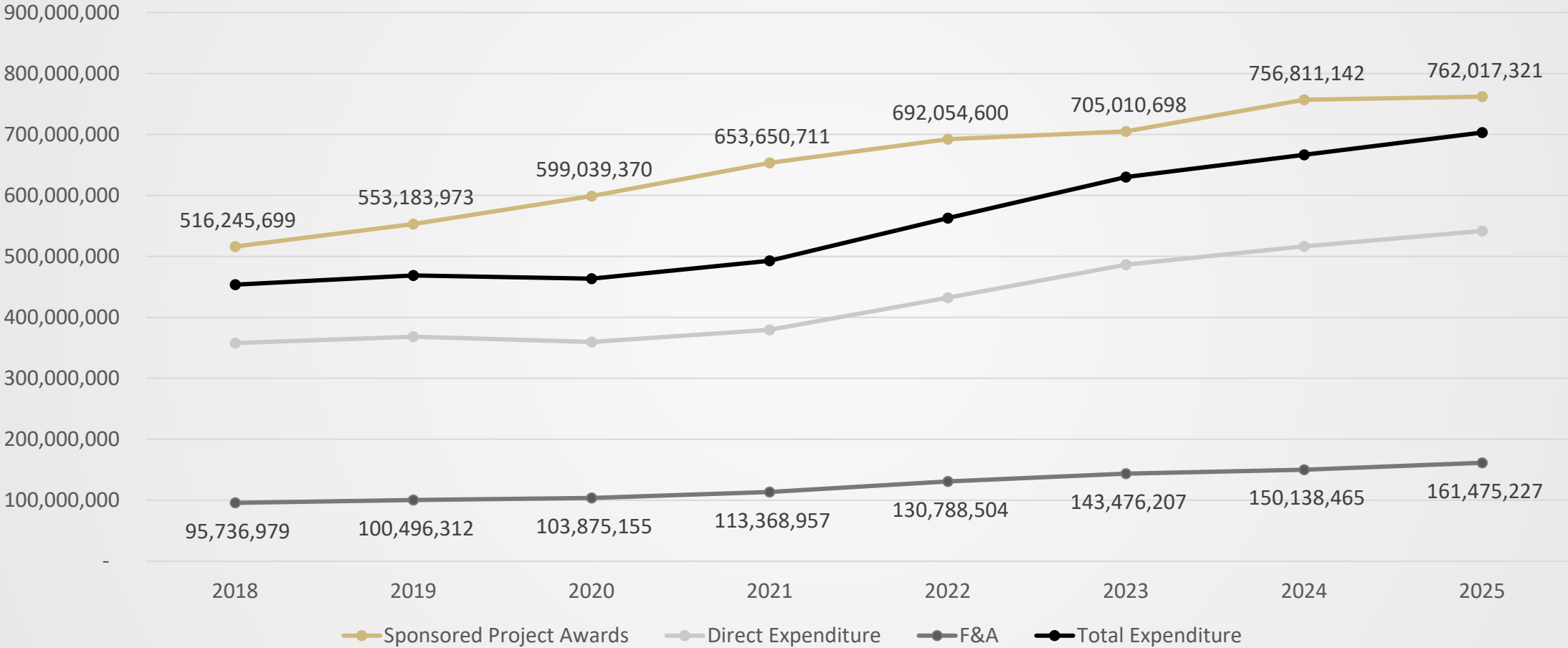
Campus Enrollment



Patients Served by CU Anschutz Clinical Faculty



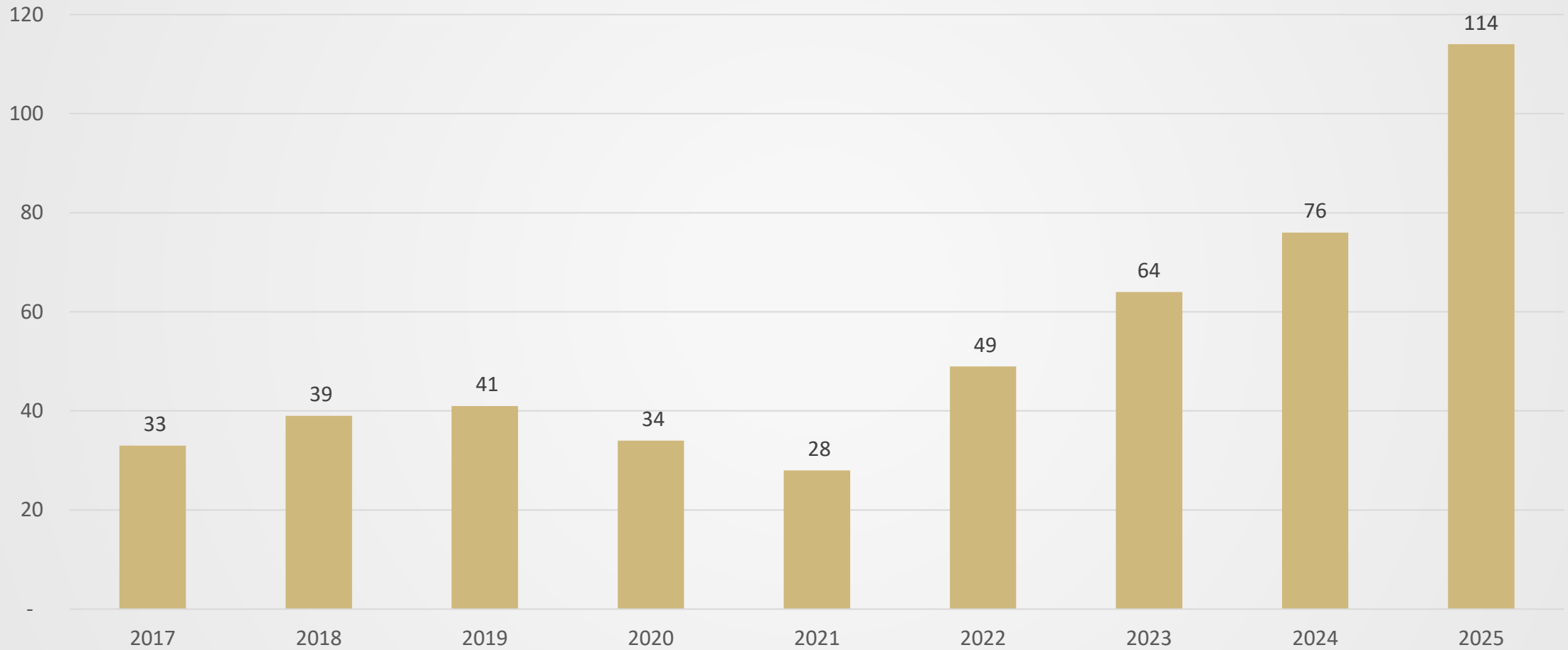
Research Awards and Expenditures



FY2026-27 Research Outlook

FY2025-26 Total F&A Budget	\$156,589,624
FY2026-27 Forecasted F&A Increment	\$(2,282,307)
FY2026-27 Total F&A Budget	\$154,307,317

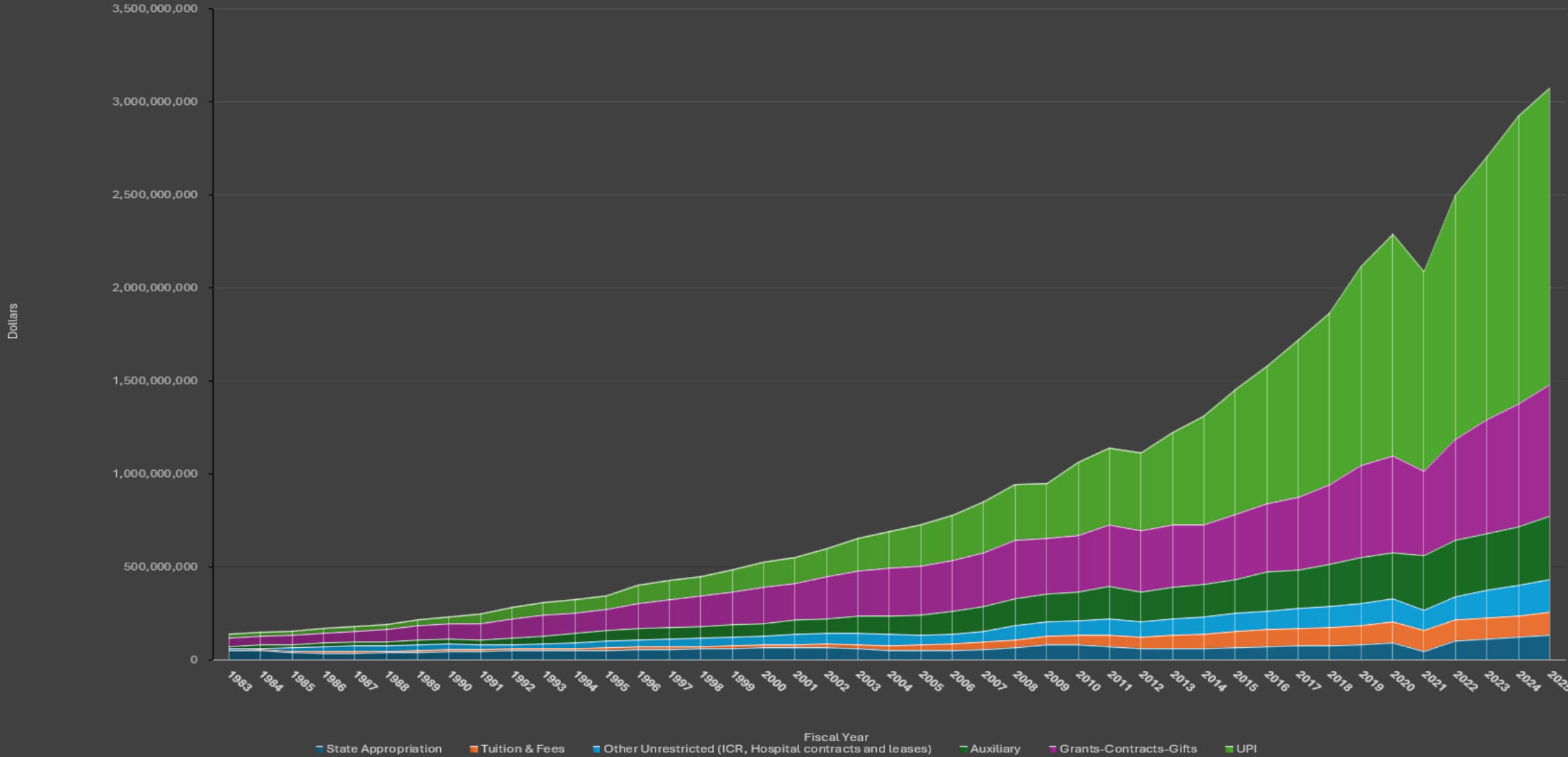
Patents Awarded



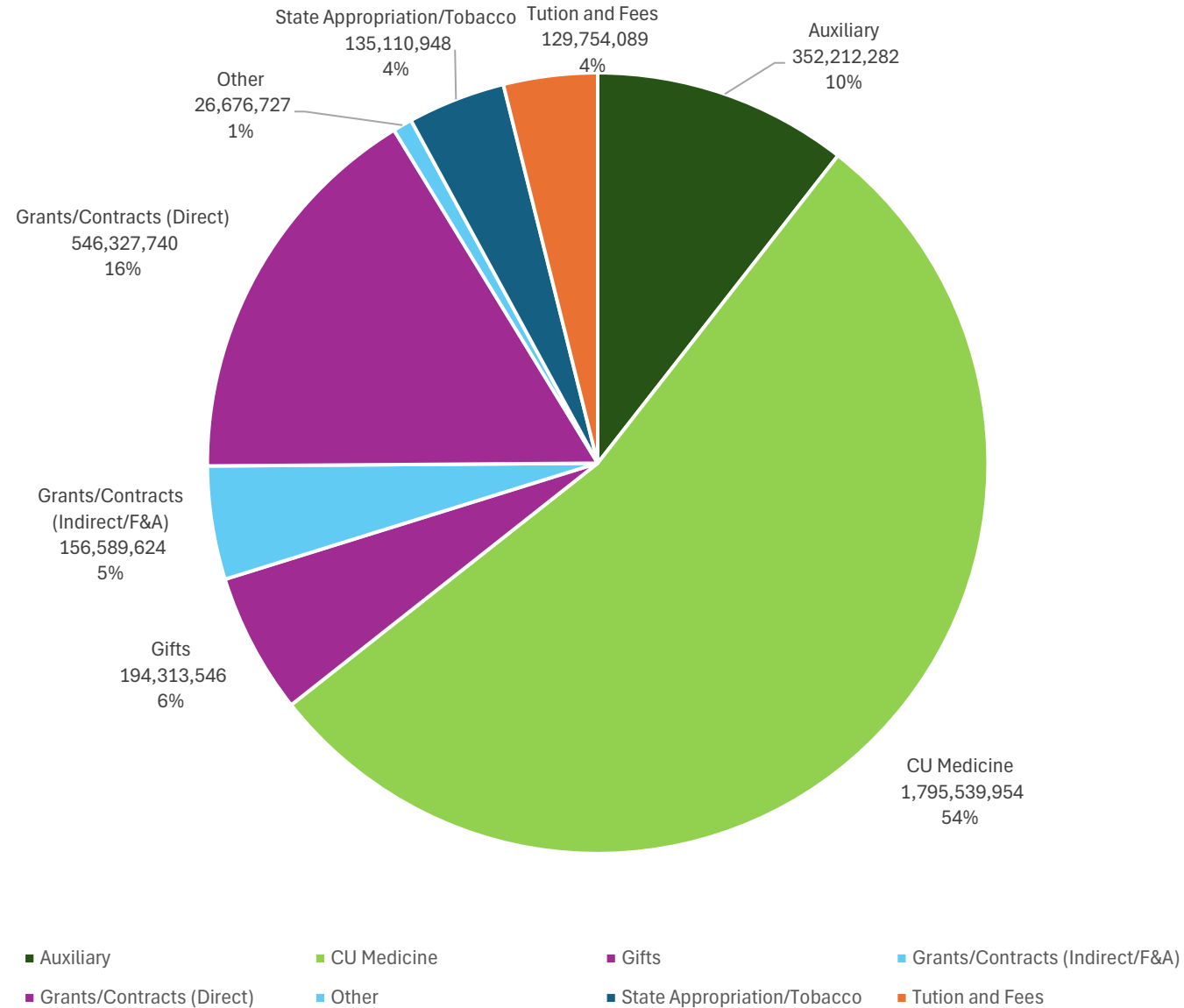
20-year Compound Annual Growth Rates

Budgeted Revenue Source	FY2005-06 Revenue Budget	FY2025-26 Revenue Budget	Change	20yr CAGR
CU Medicine	\$216,892,177	\$1,795,539,954	\$1,578,647,777	11.1%
Gifts	\$25,532,879	\$194,313,546	\$168,780,667	10.7%
Tuition and Fees	\$30,018,135	\$129,754,089	\$99,735,954	7.6%
Auxiliary	\$105,450,615	\$352,212,282	\$246,761,667	6.2%
State Appropriations*	\$55,460,063	\$135,110,948	\$79,650,885	4.6%
Grants/Contracts incl. F&A	\$350,195,671	\$702,917,364	\$352,721,693	3.5%
Other	\$10,410,406	\$26,676,727	\$16,266,321	4.8%
Total	\$793,959,946	\$3,336,524,910	\$2,542,564,964	7.4%

AMC Sources of Revenue



FY26 Campus Revenue Budget



Current Budget Model



■ ■ ■ Anschutz Medical Campus Budget Model

Includes the following campus entities:

- ▶ Five Schools and One College
- ▶ Central Administration
 - Central Services and Administration (Chancellor/CSA)
 - Academic and Student Affairs (ASA)
 - Commitments and Obligations

Central Administration

Chancellor and Central Services and Administration (CSA)

- Chancellor
- VC Health Affairs
- VC Marketing and Communications
- VC Research (EH&S, OLAR and Reg. Comp.)
- VC Access and Engagement
- VC Advancement
- EVC Administration and Finance
 - Police and Emergency Services
 - Human Resources
 - Budget, Planning and Campus Strategy
 - Finance and Bursar
 - Office of Grants and Contracts
 - Office of Information Technology
 - Facilities Operations and Inst. Planning

Academic and Student Affairs (ASA)

- EVC for Faculty and Student Affairs
 - Academic Planning and Accreditation
 - Office of Institutional Research and Effectiveness
 - Strauss Health Sciences Library
 - Faculty Affairs
 - Student Affairs

Graduate School

Commitments and Obligations (Major Components)

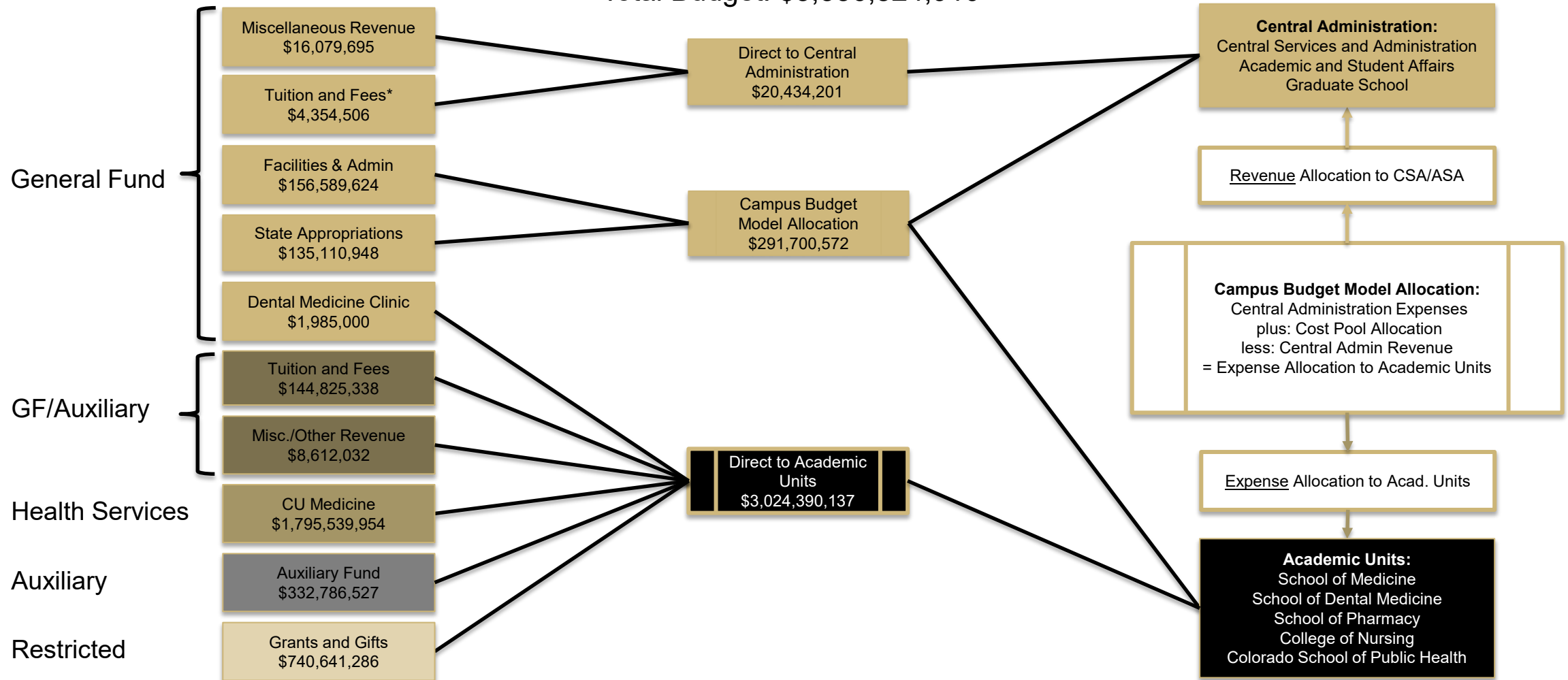
- CU System Office ICCA allocations and VC Legal
- Insurance

Anschutz Medical Campus Budget Model

- ▶ Current model is General Fund focused, plus F&A and GAR/GIR
 - Revenues generated by the academic units—tuition, clinical, grants and contracts, gifts, auxiliary—flows directly to the academic units
- ▶ Base + increment model
- ▶ Allocates state appropriations and Tobacco funds
- ▶ Allocates central administrative (CSA/ASA) costs

Anschutz Medical Campus FY26 Budgeted Funds Flow

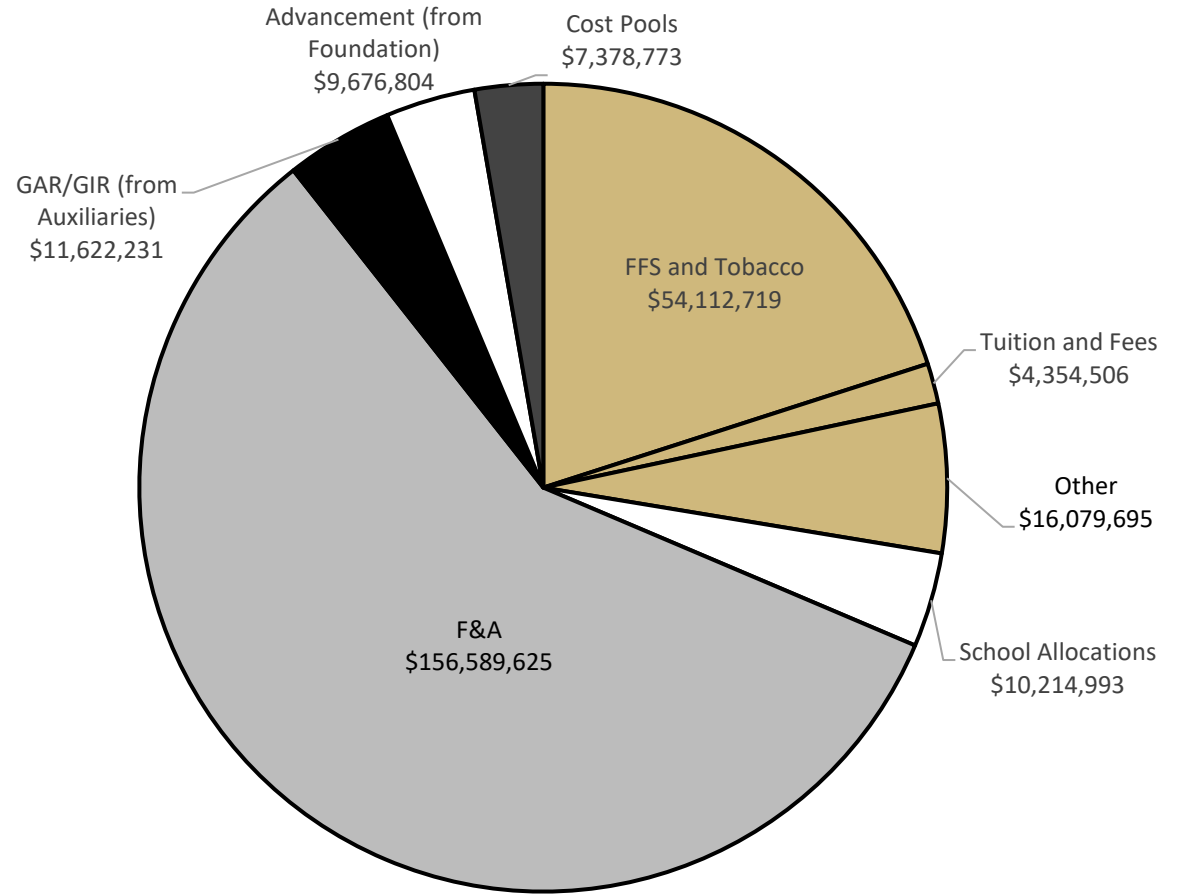
Total Budget: \$3,336,524,910



*Tuition and Fees funding source consists of Graduate School and Bioengineering tuition recognized centrally.

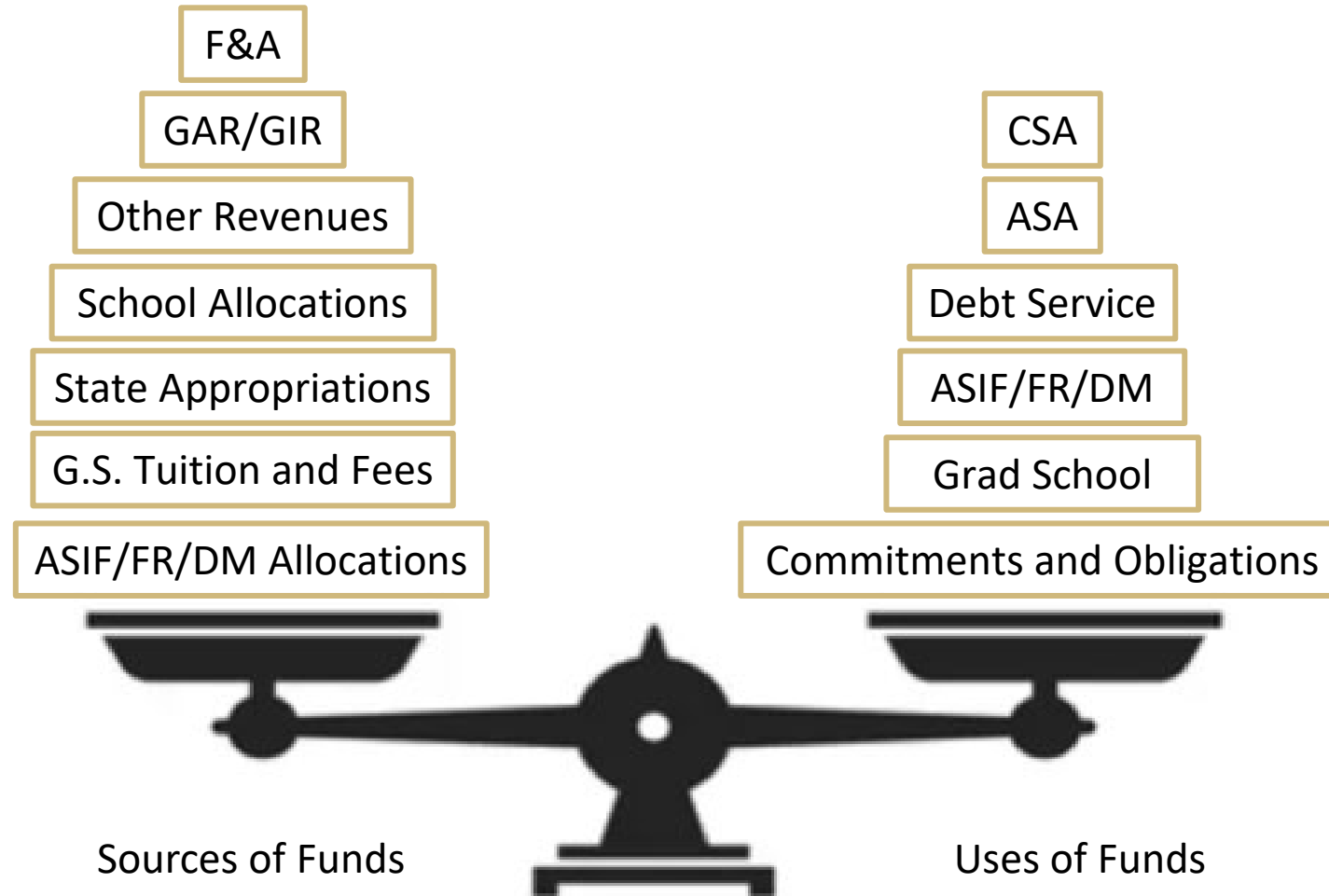
Central Administration FY26 Funding Sources

Total FY26 Total Expenses	\$270,029,346
Total FY26 Total Revenue Offset	\$259,814,353
Gap (Expense Allocation to Schools)	(\$10,214,993)



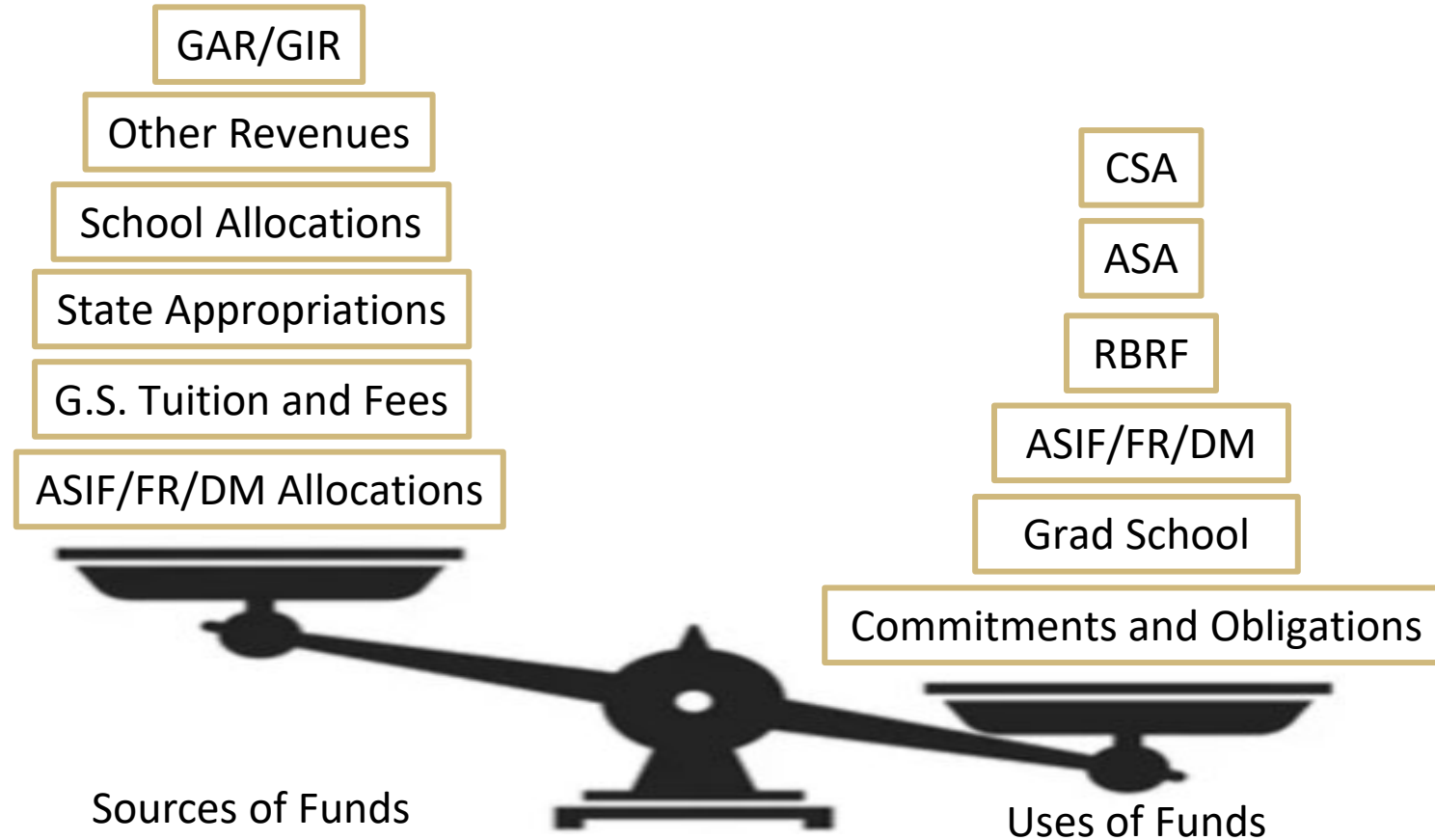
Total Sources: \$270,029,346

Central Administration Balancing

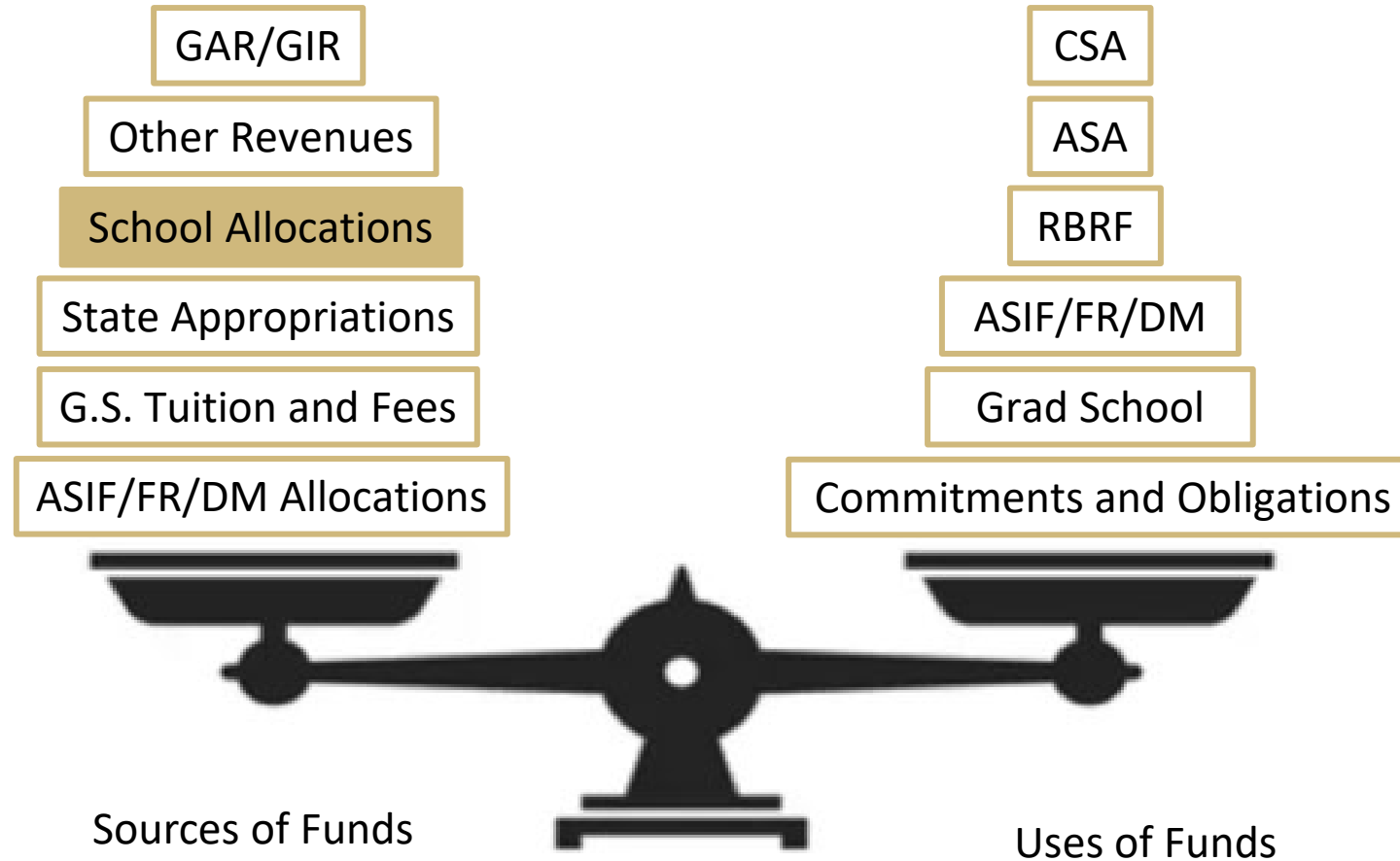


Central Administration Balancing

F&A ←



Central Administration Balancing



New Model Framework

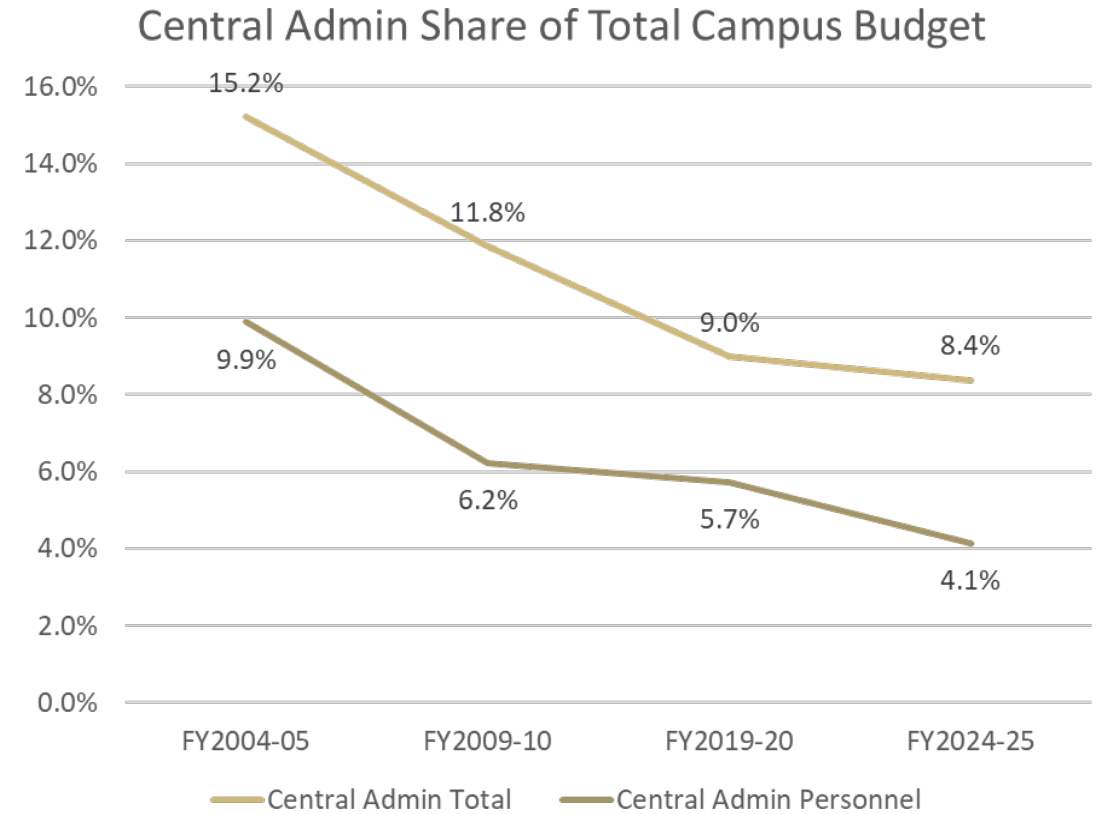
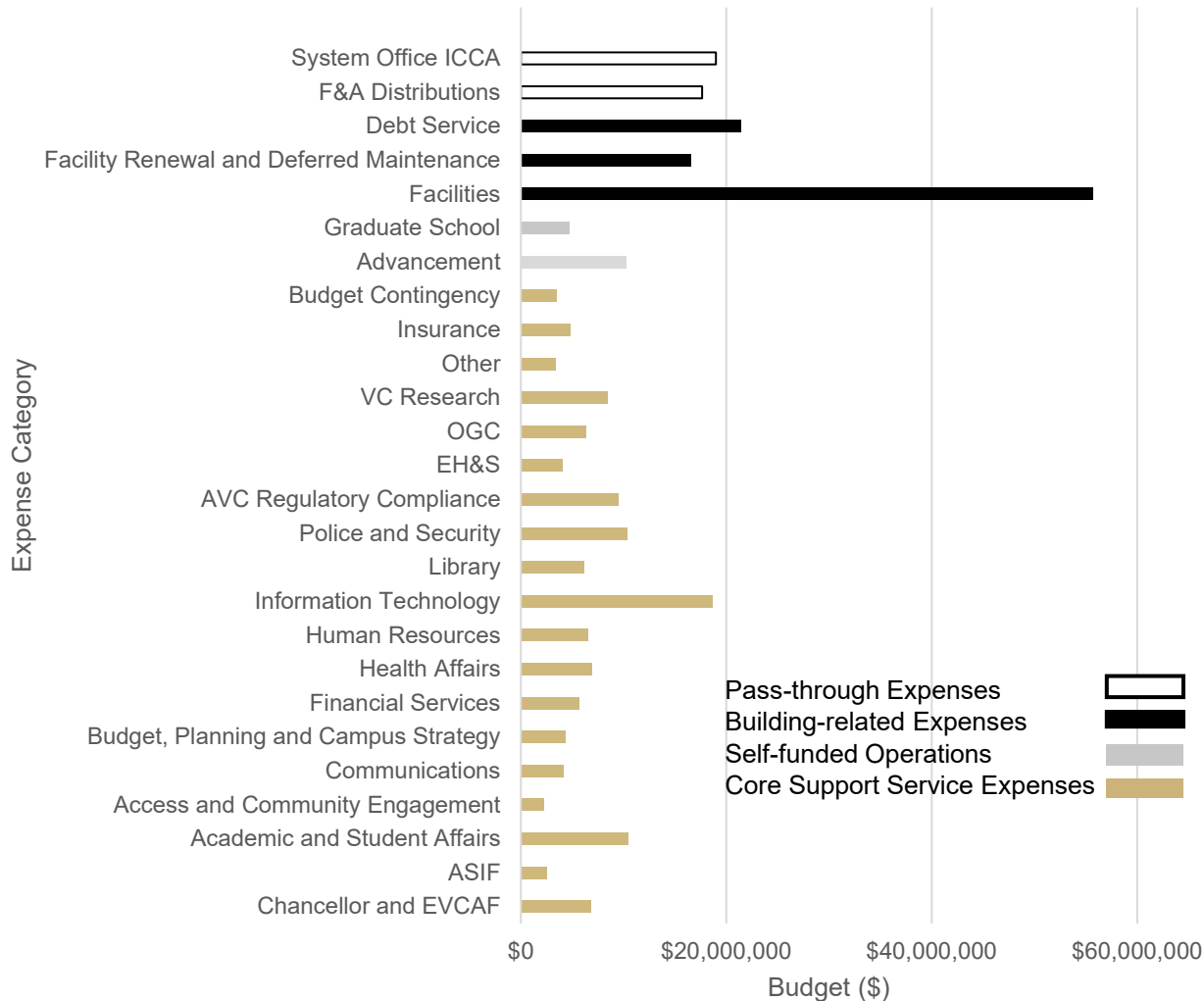
Current Model Sustainability Implications

- Central campus operations funding alignment
 - Current overreliance on **F&A** and **state appropriations** as a funding source
 - Funding not aligned, and **does not scale**, with campus missions
 - Select fund groups do not currently contribute
- Increased need for investment in global campus initiatives + infrastructure to maintain quality
 - Philanthropy program enhancement
 - CU Innovations
 - Aging campus buildings/increasing maintenance needs
 - Future new building to support growth

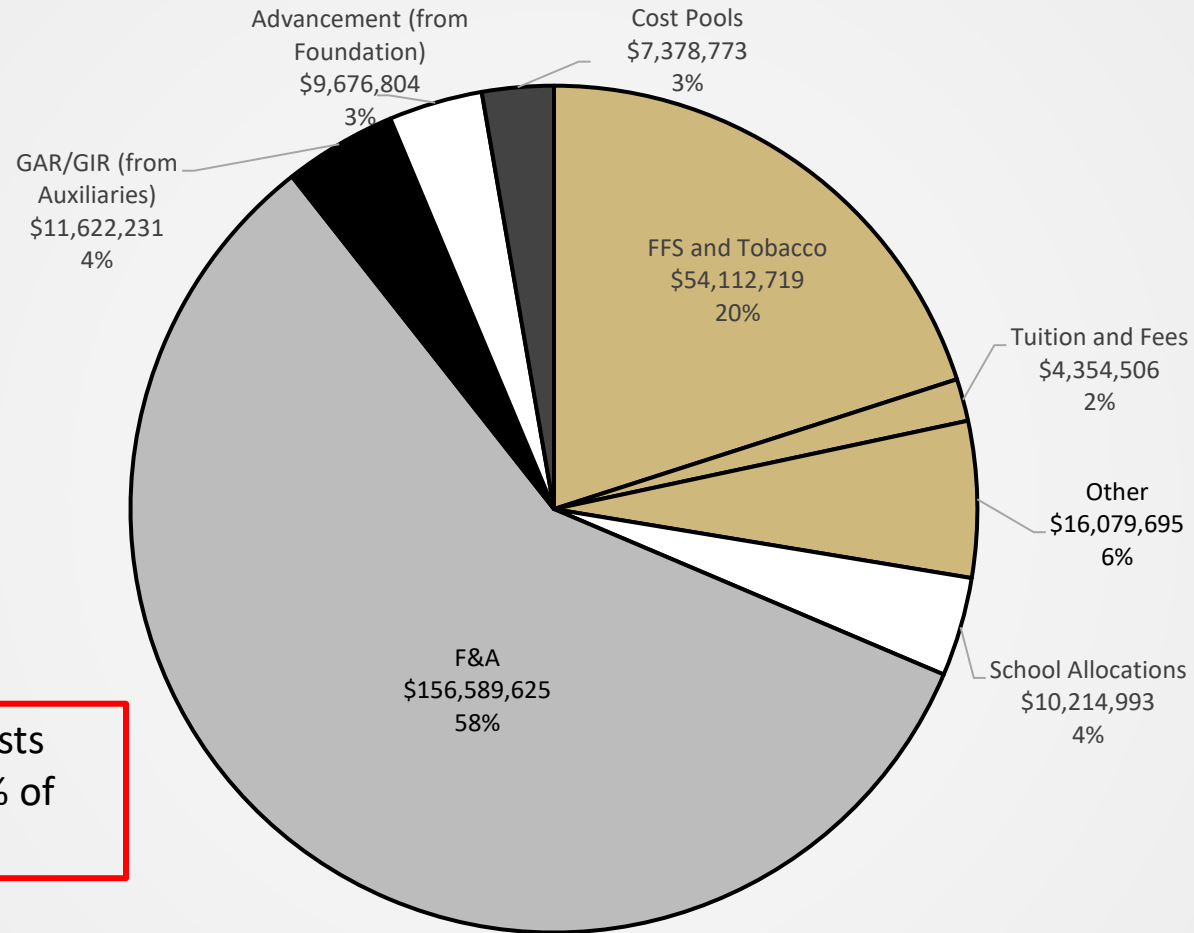


Central Campus Operations Budget

FY 2025-26 Central Expense Budget by Category

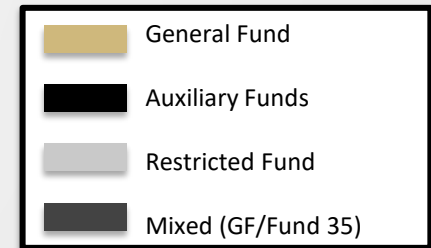


FY26 Central Administration Funding Sources



F&A covers 58% of central admin costs but sponsored research is only ~21% of total campus revenues.

Total Sources: \$270,029,346



*Tuition and Fees funding source consists of Graduate School and Bioengineering tuition recognized centrally.

Current vs. New Model Comparison

	Current Model GAR/Allocation %	New Model GAR/Allocation %
Fund 10 - General Fund		
State Fee for Service and COF Allocation	41.39%	41.39%
Tobacco	47.57%	47.57%
Tuition and Fees	Direct - Grad School	Direct - Grad School
F&A	100.00%	100.00%
Distribution to Schools	10.00%	15.00%
Remaining in Central Administration	90.00%	85.00%
Fund 2x - Auxiliary		
Fund 20 - TABOR Enterprises	7.00%/4.96%	5.00%
Fund 22 - Cost Share	Not Assessed	Not Assessed
Fund 23 - Self-funded Projects	Not Assessed	Not Assessed
Fund 26 - Auxiliary Non-enterprise	7.00%/4.96%	5.00%
Fund 28 - Internal Service Centers	7.00%/4.96%	5.00%
Fund 29 - Other Self-funded Ops	7.00%/4.96%	5.00%
Fund 3x - Grants		
Fund 30 - Federal & Private	56% Federally Negotiated rate for F&A	56% Federally Negotiated rate for F&A
Fund 31 - State & Local	Varies by Sponsor	Varies by Sponsor
Fund 32 - Cost Share	Not Assessed	Not Assessed
Fund 34 - Restricted Gifts (Incl Endowment Earnings)	0.00%	5.00%
Fund 35 - Gift Projects (CU Med, EBITDA, SOMUCH, etc.)	0.00%	5.00%

New Model Next Steps

	Current Model GAR/Allocation %	New Model GAR/Allocation %	
Fund 10 - General Fund			
State Fee for Service and COF Allocation	41.39%	41.39%	
Tobacco	47.57%	47.57%	
Tuition and Fees	Direct - Grad School	Direct - Grad School	
F&A	100.00%	100.00%	
Distribution to Schools	10.00%	15.00%	Delayed until FY27-28
Remaining in Central Administration	90.00%	85.00%	
Fund 2x - Auxiliary			
Fund 20 - TABOR Enterprises	7.00%/4.96%	5.00%	
Fund 22 - Cost Share	Not Assessed	Not Assessed	
Fund 23 - Self-funded Projects	Not Assessed	Not Assessed	Assessed at current model rates in FY26-27
Fund 26 - Auxiliary Non-enterprise	7.00%/4.96%	5.00%	
Fund 28 - Internal Service Centers	7.00%/4.96%	5.00%	
Fund 29 - Other Self-funded Ops	7.00%/4.96%	5.00%	
Fund 3x - Grants			
Fund 30 - Federal & Private	56% Federally Negotiated rate for F&A	56% Federally Negotiated rate for F&A	
Fund 31 - State & Local	Varies by Sponsor	Varies by Sponsor	
Fund 32 - Cost Share	Not Assessed	Not Assessed	Delayed until Jan 1, 2027
Fund 34 - Restricted Gifts (Incl Endowment Earnings)	0.00%	5.00%	
Fund 35 - Gift Projects (CU Med, EBITDA, SOMUCH, etc.)	0.00%	5.00%	Delayed until FY27-28

Thank you – Questions?

Ryan Davis

Vice Chancellor and Deputy CFO

Budget, Planning and Campus Strategy

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Appendix



Fund Accounting

- A system of accounting used by nonprofit and governmental entities, including colleges and universities
- Separates resources into categories (funds) to **ensure compliance with restrictions and oversight**



Fund Groups

Current Funds

- Resources will be spent in the near term (within the fiscal year).
- Will be used for operating purposes within the primary missions of the institution: instruction, research and public service.

Fund: 1X, 2X, 3X

Plant Funds (Reserves)

Funds set aside for:

- The acquisition, renewal and replacement of capital assets.
- Debt services charges and retirement of debt on capital construction.
- Accumulated depreciation on capital assets.

Fund: 7X

Student Loan Funds

Loans to students and resources available for such purposes.

Fund: 50

Agency Funds

- Funds held by the institution as a custodian or fiscal agent for others.
- Funds do not belong to and are not under the control of the Regents but rather are private funds that belong to the depositor.
- CU is essentially providing a banking function for the depositor, and funds are disbursed at the direction of the depositor.

Fund: 80

Endowment Funds

Gifts intended to be invested to produce income in perpetuity

Current Fund Uses

Unrestricted*



Funds that can be used at the institution's discretion

Tuition Revenue – Fund 10
State Funding – Fund 10
Indirect Cost Recovery (ICR) – Fund 11
Auxiliaries – Fund 2X

Restricted



Funds that must be used for specific purposes

Gifts – Fund 34, 35, 36
Grants – Funds 30, 31, 32, 33

Terms and Definitions

Overhead Assessments/Recoveries

- General Administrative Recharge (**GAR**) – a cost-recovery mechanism that applies an overhead percentage on applicable expenses to pay for underlying administrative services like procurement, finance, OIT, and HR
- General Infrastructure Recharge (**GIR**) – a cost recovery mechanism that applies an overhead rate per occupied square foot of space to pay for expenses such as utilities, property insurance, and building maintenance costs that are not directly charged to departments
- **F&A or ICR** – otherwise known as facilities and administration or indirect cost recovery, supports the primary functions of campus research and include services like facilities maintenance and debt service payments, and grant/contract accounting
- Inter Campus Cost Allocation (**ICCA**) - expense allocation to each CU campus to cover CU System Office overhead
- Cost Pools -- Allocates central costs to schools using standardized data that is more closely linked to what drives costs within each cost pool
 - Anschutz Strategic Investment Fund (**ASIF**) – a central pool of funds used to fund campus-wide priorities
 - Deferred Maintenance/Facility Renewal -- a central pool to fund future facility renewal and reduce deferred maintenance based on each school's share of weighted net assignable square footage

State Appropriations

- Fee for Service (**FFS**) – Campus' main source of state funding, intended to buy down the cost of education as a supplement to resident tuition
- College Opportunity Fund (**COF**) – Undergraduate stipend covering a portion of the total resident tuition
- **Tobacco** Settlement Funds – Payments from tobacco companies from 1998 Master Settlement Agreement

Inter Campus Cost Allocations (ICCA)

ICCA is an expense allocation to each CU campus, designed to cover System Office overhead
Total expense allocation for FY25 is \$17.9M

Employee Services (ES)

- Campus allocation based upon number of people paid and number of benefits eligible employees in equal weights

Procurement Service Center (PSC)

- Campus allocation based upon Concur reports, invoices paid, purchase orders, solicitations and subcontracting plans in equal weights

Executive Administration

- Campus allocation based upon total campus operating expenses (less CU Medicine)

University Information Systems (UIS)

- Campus allocation based upon the sum of student credit hours, ES metric, PSC metric and time logged into CU Portal

Legal

- Campus is directly billed for System employees supporting the campus

Other

- Consists of Audit, Four Campus Fiber, Risk Management, and Statewide Indirect Recovery & Reserve
- Cost allocation based upon Executive Admin metric except for Risk Management, which is based upon claims activity

Model Cost Pools

Three cost allocation pools were added to model in FY19

Cost Pool 1: Anschutz Strategic Investment Fund (ASIF)

Purpose: Provide a centrally managed pool of resources used to fund campus-wide strategic priorities as well as mission-critical needs, the nature of which are not self-funding.

Fund Size: \$2.5M

Metric: Total Student Headcount + Total Direct Expenditures less Transfers, equally weighted

Model Cost Pools

Cost Pool 2: Facility Renewal

Purpose: Provide resources for campus infrastructure that addresses critical public safety, and compliance needs and provides the necessary infrastructure to support mission-aligned growth. Facility renewal plans for known repeated repair and replacement that retains the usable condition of facilities and systems.

Fund Size: 0.10% of the campus' Current Replacement Value (CRV), currently \$2.5M for FY25

Metric: School's portion of Total Weighted Assigned Anschutz Owned Square Feet (ASF)

Model Cost Pools

Cost Pool 3: Deferred Maintenance (DM)

Purpose: Provide resources for campus infrastructure that addresses critical public safety, and compliance needs and provides the necessary infrastructure to support mission-aligned growth. Deferred maintenance funds address repair and replacement costs that are likely to increase as deferred maintenance contributes to the breakdown of other system components.

Fund Size: 5.0% of current unfunded Deferred Maintenance needs, currently \$2.2M for FY25

Metric: School's portion of Total Weighted Assigned Anschutz Owned Square Feet (ASF)



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